



## **Innov Vega Grants Commercial License of its Next-Generation Display Eyewear to Global Supplier**

*Licensee plans to deliver new assistive technology for the visually impaired*

Bellevue, Wash., March 28, 2022 — Innov Vega Inc., a developer of next-generation display eyewear for augmented reality, virtual reality (AR/VR) and Metaverse applications, finalized a definitive licensing agreement with one of the world's leading providers of assistive technology for the visually impaired, including the legally blind. This is the first commercial licensing agreement for Innov Vega's next-generation display eyewear system.

The Innov Vega licensing model allows the licensee the opportunity to manufacture and distribute Innov Vega's display eyewear. This collaboration follows a previously executed Letter of Intent, along with receipt of a substantial investment in Innov Vega. The licensee's name is currently confidential.

“We feel this license is a validation of the potential of our innovative display eyewear system,” said CEO and Co-Founder, Steve Willey. “Through our licensing model, we outsource manufacturing and commercialization to an expert supplier, while allowing the Innov Vega team to remain focused on innovation. We believe this model will deliver maximum value to our shareholders.”

Innov Vega's display system includes patented disposable soft smart contact lenses that are used in conjunction with its display glasses. This system is designed to meet wearers' parallel demands for lightweight, stylish eyewear and for viewing of digital media that features high-resolution and panoramic field of view. This important combination is unavailable from other AR/VR displays that are either encumbered by heavy, obtrusive headsets or limited by narrow or low-resolution displays.

Innov Vega has raised more than \$5M from its SEC-qualified Regulation A offering of up to \$15M. Investors may invest by visiting: [www.startengine.com/innovega-inc](http://www.startengine.com/innovega-inc)

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### **About Innov Vega**

Innov Vega Inc. is developing stylish, lightweight, wearable display eyewear systems that feature a high-resolution, panoramic-field-of-view for medical, consumer, and industrial application. The company is licensing its technology into the \$74 billion global vision care market with a first focus on image enhancement for the visually impaired including the legally blind. Its transformative patented platform combines display eyewear with smart contact lenses to deliver broad applications for use in medicine, augmented reality and virtual reality. Innov Vega has been supported by the Defense Advanced Research Projects Agency, National Eye Institute of National Institutes of Health and National Science Foundation; and has received investments from strategic partners.

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