

Innovega Welcomes Display Eyewear Innovator to its Technical Team

Bellevue, WA, February 29, 2024 — <u>Innovega Inc.</u> ("Innovega" or the "Company"), a medical technology company focused on development of next generation, all day wearable display eyewear, today announced that Arthur Zhang has joined Innovega's New Product Innovation team as a Senior Advisor.

Arthur was an early employee at Innovega but left to build new skills at Apple, where he started and led System Architecture, Systems Engineering, and Infrastructure teams, responsible for Apple's new Vision Pro headset.

We always hoped to one day welcome Arthur back to our team. We could not have guessed that he would return with such extensive and relevant experience gained from his important role at Apple," said Steve Willey, Innovega President and Chief Executive Officer. "Arthur brings comprehensive industry insight and expertise to our Company, in addition to disciplines relating to system architecture and market introduction of a world-class, commercial-grade digital eyewear solution."

Arthur Zhang holds a PhD and a Masters' degree in semiconductor physics, photodetection, and nanowires from UC San Diego, and a BS in Electrical Engineering from Cornell University. He is also the recipient of multiple fellowship and leadership awards.

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About Innovega

Innovega Inc. is developing stylish, lightweight, wearable display eyewear systems that feature a high-resolution, panoramic-field-of-view for medical, consumer, and industrial application. The company is licensing its technology into the \$74 billion global vision care market with a first focus on image enhancement for the visually impaired including the legally blind. Its transformative patented platform combines display eyewear with smart contact lenses to deliver broad applications for use in medicine, augmented reality and virtual reality. Innovega has been supported by the Defense Advanced Research Projects Agency, National Eye Institute of National Institutes of Health and National Science Foundation; and has received investments from strategic partners.

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